

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831
Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Tim Cosgrove, President

Jonathan Withrow, Vice President

Shannon Green

Tom Meyer

Kathryn Talty

KIRTLAND LOCAL SCHOOLS

DECEMBER
2019

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Monthly Bank Reconciliation

Month: December 2019

Balances:

ErieBank Oper. Acct.	\$	705,910.75	
Total	\$	705,910.75	\$ 705,910.75
Outstanding Vendor Checks	\$	(25,773.53)	
Outstanding Payroll Checks	\$	(11,544.46)	
Total	\$	(37,317.99)	\$ (37,317.99)

Investment Balances:

Star Ohio-36597	\$	459,723.71	
FNB - 013	\$	4,174,534.74	
ErieBank Savings-4941	\$	3,468,644.05	
Total	\$	8,102,902.50	\$ 8,102,902.50

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
HS Café Change Fund	\$	300.00	
Total	\$	1,550.00	\$ 1,550.00

	Bank Balance	\$	8,773,045.26
AXA EPAC PAYMENT		\$	(8,106.36)
RITA		\$	(15,477.73)
AXA EPAC PAYMENT		\$	(17,626.63)
Claims Settlement		\$	(798.67)
AFLAC		\$	(1,061.02)
Deferred Comp		\$	(1,500.00)
Ohio Tax Payment		\$	(7,836.33)
STRS-employee		\$	(39,259.79)
SERS		\$	(6,967.18)
STRS-board		\$	(42,288.80)
SERS Insufficient Funds from prev mths		\$	(11,875.00)
Diff in state tax		\$	(2.66)

Bank Balance \$ 8,620,245.09

Bank Balance \$ 8,620,245.09

Finsumm Balance \$ 8,668,245.09

Medical Mutual \$ (48,000.00)

finsumm balance \$ 8,620,245.09

difference \$

sm

LC

DATE: 01/07/2020
TIME: 09:32

KIRTLAND LOCAL SCHOOL DISTRICT
CASH RECONCILIATION AS OF 12/31/2019

PAGE: 1
(USAREMSDT)

SUB-TOTALS

TOTALS

Gross Depository Balances:
ErieBank Oper. Acct.

\$ 705,910.75

Total Depository Balances (Gross)

\$ 705,910.75

Adjustments to Bank Balance:

Cash in Transit to Bank 0.00
Outstanding Checks 37,317.99-
Adjustments 104,800.17-

see printed reconciliation

Total Adjustments to Bank Balance

142,118.16-

Investments:

Treasury Bonds and Notes 0.00
Certificate of Deposits 0.00
Other Securities 0.00
Other Investments:
STAR OHIO 459,723.71
FNB 4,174,534.74
ERIEBANK SAVINGS 3,468,644.05

Total Investments

8,102,902.50

Cash on Hand:

Petty Cash:

SUPT/TREASURER 150.00
HIGH SCHOOL OFFICE 50.00
MIDDLE SCHOOL OFFICE 50.00
ATHLETICS OFFICE 1,000.00
CAFE CHANGE FUND 300.00

Change Cash:

Cash with Fiscal Agent 0.00

Total Cash on Hand

1,550.00

Total Balances

\$ 8,668,245.09

Total Fund Balance

\$ 8,668,245.09

Depository Clearance Accounts:

Total Clearance Account Balances

\$ 0.00

Treasurer

-- Options Summary --

Summary or Detail Report? (S,D) D
Output file: FINSUM.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: MONTHLY FINSUM
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) N
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by KI_MARTZ on node LGAL:: at 7-JAN-2020 08:50:56.48

Date: 01/07/2020
Time: 8:50 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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(FINSUM)

Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
001	0000 GENERAL FUND	91,191.49	7,156,306.94	1,199,392.92	7,102,529.71	5,579,267.32	1,335,711.66	4,243,555.66
001	9015 GF - CAPITAL RESERVE	0.00	0.00	17,590.77	13,591.08	418,855.24	0.00	418,855.24
001	9770 GENERAL-BUDGET RESERVE FUND-HB 412	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002	0000 BOND RETIREMENT FUND	107.51	488,526.91	0.00	867,711.18	71,352.33	0.00	71,352.33
003	0000 PERMANENT IMPROVEMENT FUND	18.20	124,399.80	40,630.48	400,244.11	204,788.84	205,338.93	550.09-
003	9002 LIBRARY FUND	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004	9000 CONSTRUCTION DONATIONS	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006	0000 FOOD SERVICE FUND	20,079.41	112,628.74	46,325.92	91,722.34	58,132.62	137,561.66	79,429.04-
008	9001 HOBART FUND	0.92	5.01	0.00	0.00	1,940.84	0.00	1,940.84
008	9003 WM. THORNE SCHOLARSHIP FUND	3.98	21.64	0.00	0.00	8,398.74	0.00	8,398.74
008	9004 BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)	12.67	68.89	0.00	0.00	26,726.91	0.00	26,726.91
008	9005 JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	2,009.41	2,046.96	0.00	0.00	19,848.75	0.00	19,848.75
008	9006 JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	2,009.73	2,048.71	0.00	0.00	20,532.26	0.00	20,532.26
008	9007 JAMES A BUCHANAN MEMORIAL FUND	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008	9008 ALUMNI SCHOLARSHIP FUND	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008	9009 HENNIE SCHOLARSHIP FUND	0.00	0.00	0.00	0.00	5.00	0.00	5.00

Date: 01/07/2020
Time: 8:50 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Code
008	9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00	
009	0000 ES-UNIFORM SCHOOL SUPPLIES	10,275.72	359.40	16,516.57	0.00	12,144.68	14,647.61	63.74	14,583.87	
009	9200 MS UNIFORM RESALE SUPPLIES	3,181.50	1,447.00	20,768.79	2,229.50	15,739.57	8,210.72	3,229.09	4,981.63	
009	9201 PROJECT LEAD THE WAY	11,004.77	0.00	0.00	0.00	6,533.50	4,471.27	686.75	3,784.52	
009	9300 HS UNIFORM RESALE SUPPLIES	37,121.24	1,924.50	24,806.98	1,882.36	28,496.35	33,431.87	6,493.69	26,938.18	
014	9001 TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11	
014	9100 KES FIELD TRIPS	6,399.89	168.90	5,798.25	0.00	2,144.00	10,054.14	4,295.50	5,758.64	
014	9101 KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	2,760.00	3,970.75	
014	9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28	
014	9104 ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00	
014	9200 KMS FIELD TRIPS	0.00	408.40	1,655.53	0.00	1,246.88	408.65	408.40	0.25	
014	9300 KHS FIELD TRIPS	14,365.35	627.50	32,087.50	1,180.23	13,281.45	33,171.40	1,136.77	32,034.63	
018	9100 KES PRINCIPAL'S FUND	35,557.83	16,729.19	18,749.00	8,068.94	24,572.42	29,734.41	3,707.29	26,027.12	
018	9103 ES: MAKE IT CLUB	11,361.85	1,446.00	4,701.25	223.33	5,021.97	11,041.13	364.99	10,676.14	
018	9200 KMS PRINCIPAL'S FUND	0.00	1,240.75	2,318.75	127.56	477.71	1,841.04	2,056.04	215.00	
018	9300 KHS PRINCIPAL'S FUND	234.07	0.00	1,551.75	0.00	0.00	1,785.82	0.00	1,785.82	

Date: 01/07/2020
Time: 8:50 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
019 9004	KEF TECHNOLOGY GRANT 814.75	0.00	683.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
019 9013	WELLNESS PROGRAM 8,367.41	0.00	0.00	0.00	0.00	0.00	8,367.41	0.00	8,367.41
019 9017	KEF - OT DONATIONS 718.73	0.00	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019 9018	OHIO SCHOOL SAFETY TRAINING GRANT 6,695.25	5,322.33	5,322.33	6,695.25	0.00	0.00	5,322.33	0.00	5,322.33
019 9113	1st TECH CHALLENGE 3,047.34	0.00	500.00	250.00	0.00	0.00	3,297.34	3.08	3,294.26
019 9115	ES - KEF TECHNOLOGY GRANT 396.79	0.00	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019 9116	CELL TOWER LEASE REVENUE 355,000.00	0.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019 9213	MS LEGO LEAGUE 890.45	0.00	0.00	325.00	0.00	0.00	565.45	340.00	225.45
019 9301	LAKE HEALTH SPONSORSHIP FUND 67,460.68	0.00	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019 9315	HS CHOIR PIANO FUND 500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020 0000	KES LATCHKEY PROGRAM 18,694.60	4,221.00	21,160.26	15,735.38	3,779.27	0.00	24,119.48	108.00	24,011.48
022 0000	TOURNAMENT FUND 3,428.32	8,288.00	26,199.81	20,702.46	7,945.00	0.00	8,925.67	2,330.00	6,595.67
022 9118	PRESCHOOL TUITION 3,633.75	3,150.00	23,360.00	13,936.58	3,461.22	0.00	13,057.17	20,843.65	7,786.48
028 9014	SPECIAL ED - DONATIONS 863.91	0.00	0.00	404.07	0.00	0.00	459.84	0.00	459.84
200 9012	CLASS OF 2012 6,166.32	0.00	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32
200 9013	CLASS OF 2013 2,665.43	0.00	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9014	CLASS OF 2014	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23
200 9015	CLASS OF 2015	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200 9016	CLASS OF 2016	0.00	0.00	0.00	0.00	538.81	0.00	538.81
200 9017	CLASS OF 2017	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200 9018	CLASS OF 2018	0.00	0.00	0.00	0.00	2,097.35	0.00	2,097.35
200 9019	CLASS OF 2019	13.00	213.00	0.00	0.00	300.06	0.00	300.06
200 9020	CLASS OF 2020	250.00	3,550.50	0.00	0.00	5,306.00	9,438.50	4,132.50-
200 9021	CLASS OF 2021	0.00	150.00	0.00	750.00	911.26	8,555.00	7,643.74-
200 9022	CLASS OF 2022	0.00	0.00	0.00	0.00	24.17	0.00	24.17
200 9109	KES: STUDENT COUNCIL	0.00	468.00	0.00	0.00	4,256.23	0.00	4,256.23
200 9207	KMS: DRAMA CLUB	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200 9211	KMS: BUILDERS CLUB	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200 9213	KMS: NATIONAL JR HONOR SOCIETY	0.00	0.00	0.00	210.00	1,536.79	0.00	1,536.79
200 9217	KMS: FOREIGN LANGUAGE CLUB	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200 9219	KMS: STUDENT COUNCIL	0.00	1,650.00	0.00	595.00	13,983.88	0.00	13,983.88
200 9225	KMS: YEARBOOK	0.00	1,901.87	0.00	0.00	1,901.87	0.00	1,901.87

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9301 KHS: AFS	1,050.45	0.00	0.00	0.00	0.00	1,050.45	230.00	820.45
200 9303 KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200 9305 KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200 9307 KHS: DRAMA	6,109.25	2,696.50	2,696.50	360.00	360.00	8,445.75	220.00	8,225.75
200 9311 KHS: KEY CLUB	1,415.35	0.00	0.00	0.00	0.00	1,415.35	0.00	1,415.35
200 9313 KHS: NATIONAL HONOR SOCIETY	3,218.19	165.45	395.45	139.23	217.98	3,395.66	66.00	3,329.66
200 9315 KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200 9319 KHS: STUDENT COUNCIL	10,653.53	0.00	4,895.00	53.70	3,795.34	11,753.19	332.30	11,420.89
200 9323 KHS: UNITED WAY	100.41	0.00	0.00	0.00	0.00	100.41	0.00	100.41
200 9324 KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200 9325 KHS: YEARBOOK	6,378.77	15.00	745.00	0.00	2,244.37	4,879.40	0.00	4,879.40
200 9331 KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300 9200 KMS: ATHLETICS	0.00	84.00	84.00	0.00	0.00	84.00	0.00	84.00
300 9207 KMS: OUTDOOR CAMP	6,996.84	0.00	0.00	0.00	0.00	6,996.84	0.00	6,996.84
300 9209 KMS: 7TH GRADE TRIP	7,562.98	0.00	12,005.00	3,959.25	12,959.25	6,608.73	43,690.75	37,082.02
300 9211 KMS: 8TH GRADE TRIP	6,798.88	0.00	8,519.00	0.00	10,600.00	4,717.88	60,168.00	55,450.12

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300	9300 KHS: ATHLETICS	948.00	5,491.33	60,607.92	228.41	12,758.00	12,529.59-
	12,064.23						
300	9305 KHS: CHEERLEADERS	0.00	0.00	3,294.85	4,691.95	0.00	4,691.95
	5,655.34						
300	9307 KHS: FOOTBALL CAMP	800.00	473.06	10,316.43	8,992.70	2,480.61	6,512.09
	12,244.13						
300	9313 KHS: BAND	2,899.75	34.50	567.75	31,029.06	769.39	30,259.67
	7,159.51						
300	9314 KHS: CHOIR	5,600.34	0.00	0.00	11,375.42	10,000.00	1,375.42
	5,775.08						
300	9320 BOYS BASEBALL CAMP	280.00	0.00	3,328.75	7,814.50	1,225.00	6,589.50
	10,863.25						
300	9321 BOYS BASKETBALL CAMP	2,188.00	833.00	9,648.90	5,897.13	3,648.00	2,249.13
	5,318.03						
300	9322 BOYS SOCCER CAMP	0.00	400.00	400.00	940.67	0.00	940.67
	1,340.67						
300	9323 BOYS WRESTLING CAMP	0.00	559.00	559.00	2,336.00	568.00	1,768.00
	1,895.00						
300	9324 BOYS TRACK & CC CAMP	0.00	0.00	0.00	99.86	0.00	99.86
	99.86						
300	9325 GIRLS VOLLEYBALL CAMP	0.00	1,776.96	3,719.88	7,703.08	390.00	7,313.08
	4,424.06						
300	9326 GIRLS BASKETBALL CAMP	0.00	0.00	735.56	2,995.44	1,100.00	1,895.44
	3,731.00						
300	9327 GIRLS SOFTBALL CAMP	400.00	0.00	0.00	400.00	0.00	400.00
	0.00						
300	9328 GIRLS SOCCER CAMP	0.00	0.00	5,138.98	5,116.42	3,029.50	2,086.92
	5,615.40						
300	9329 GIRLS TRACK & CC CAMP	0.00	0.00	0.00	464.51	0.00	464.51
	414.51						
300	9330 BOYS GOLF TEAM	0.00	0.00	3,422.95	0.00	0.00	0.00
	1,284.05						

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
401 9118	2017-2018 WILLO HILL - AUX FUNDS	0.00	0.00	0.00	0.00	93.37	0.00	93.37
401 9119	2018-2019 WILLO HILL - AUX FUNDS	0.00	0.00	0.00	130.42	32,950.75	0.00	32,950.75
450 9014	CONNECTIVITY GRANT	0.00	2,700.00	0.00	0.00	5,400.00	5,400.00	0.00
467 9019	STUDENT WELLNESS AND SUCCESS FUND	0.00	18,993.38	1,883.50	11,509.00	7,484.38	5,740.00	1,744.38
499 9014	BWC - GRANT	0.00	29,647.56	0.00	29,647.56	0.00	0.00	0.00
516 9019	2018-2019 IDEA GRANT	0.00	0.00	0.00	0.00	6.68	0.00	6.68
516 901B	18-19 IDEA RESTORATION GRANT	0.00	0.00	0.00	0.00	21.00	0.00	21.00
516 9020	2019-2020 IDEA GRANT	0.00	0.00	10,419.17	54,657.25	54,657.25	81,659.15	136,316.40
516 902B	19-20 IDEA RESTORATION GRANT	0.00	0.00	1,619.78	5,497.88	5,497.88	3,075.00	8,572.88
572 9019	2018-2019 TITLE I GRANT	0.00	6,504.47	0.00	0.00	0.00	0.00	0.00
572 9020	2019-2020 TITLE I GRANT	0.00	0.00	35,616.69	36,688.36	36,688.36	134.09	36,822.45
587 9019	2018-2019 EARLY CHILDHOOD GRANT	0.00	433.44	0.00	0.00	0.00	0.00	0.00
587 9020	2019-2020 EARLY CHILDHOOD GRANT	0.00	0.00	0.00	733.64	733.64	3,803.31	4,536.95
590 9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
590 9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	0.00	0.00	0.00	7,200.04	7,200.04	15,899.96	23,100.00
599 9020	19-20 ACADEMIC ENRICHMENT GRANT	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00

Date: 01/07/2020
Time: 8:50 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	FYTD Receipts	MTD Receipts	FYTD Expenditures	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
9,289,560.30	GRAND TOTALS:	8,301,727.54	177,022.33	8,923,042.75	1,396,781.67	8,668,245.09	2,011,819.80	6,656,425.29	

Kirtland Local School District IMA

Market Value \$ 4,174,534.74

Portfolio Characteristics**	Percent
Weighted Average Yield	2.20%
Weighted Average YTM	1.71%
Weighted Average Duration	1.10
Income posted to account	\$8,238.37

Bond Ratings**	Percent
AAA	82.0%
AA+ (short-term rating A-1+)	18.0%

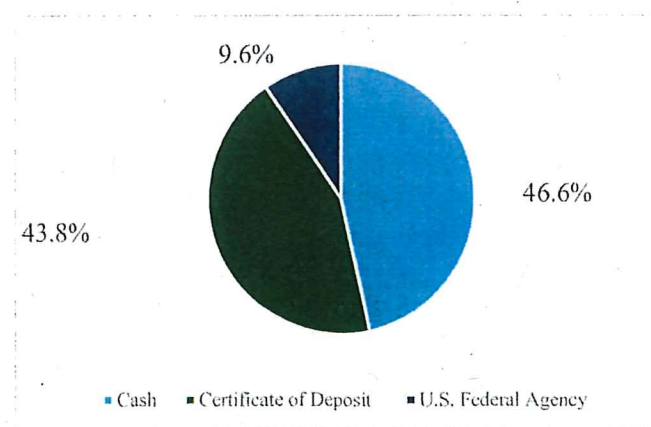
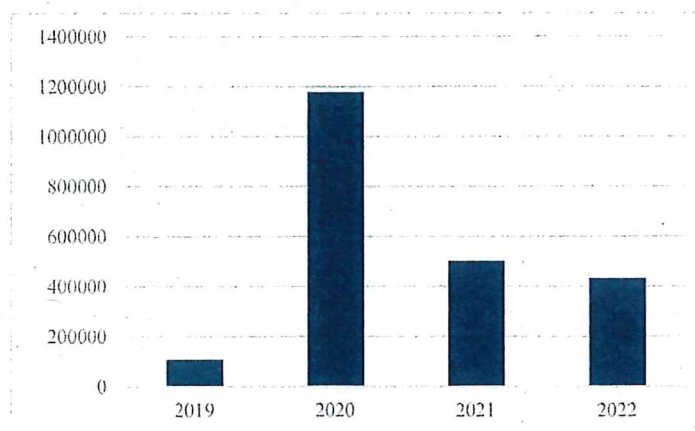
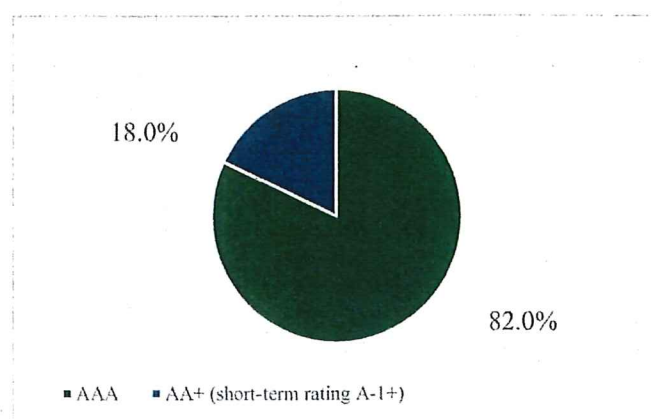
Maturity Ladder

Maturity Year	Par Value
2019	\$ 105,000
2020	\$ 1,175,000
2021	\$ 500,000
2022	\$ 430,000

Asset Sub-Classes*	Percent
Cash	46.6%
Certificate of Deposit	43.8%
U.S. Federal Agency	9.6%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%

* does not include accrued income

**excluding cash





F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

11/01/19 - 11/30/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	1,935,951.050	1.00 1.00	1,935,951.05 1,935,951.05	0.00	33,685 1.74%
Income Cash		0.00 0.00	153,902.14 153,902.14	0.00	0 0.00%
Principal Cash		0.00 0.00	-153,902.14 -153,902.14	0.00	0 0.00%
Total Cash & Equivalents			\$ 1,935,951.05 \$ 1,935,951.05	\$ 0.00	\$ 33,685 1.74%
Fixed Income					
U.S. Governments					
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	99.70 100.03	99,699.00 100,025.00	-326.00	1,840 1.85%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	99.70 99.99	99,702.00 99,990.00	-288.00	1,870 1.88%
Federal Home Loan Banks 1.85% Due 07/06/2021	100,000.000	100.01 100.10	100,006.00 100,100.00	-94.00	1,850 1.85%
Federal Home Loan Banks 2.125% Due 06/29/2022	100,000.000	100.03 100.18	100,025.00 100,175.00	-150.00	2,125 2.12%
Total U.S. Governments			\$ 399,432.00 \$ 400,290.00	\$ -858.00	\$ 7,685 1.92%
Certificates of Deposit - Dtc Eligible					
Discover Bank CD 1.85% Due 12/06/2019 FDIC # 5649	55,000.000	100.01 100.00	55,003.30 55,000.00	3.30	1,017 1.85%
Bell State Bank Trust CD 1.95% Due 12/27/2019 FDIC # 19581	50,000.000	100.03 100.00	50,015.00 50,000.00	15.00	975 1.95%
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.24 100.00	250,590.00 250,000.00	590.00	6,375 2.54%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	100.06 100.00	100,061.00 100,000.00	61.00	1,750 1.75%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	100.11 100.00	50,057.00 50,000.00	57.00	925 1.85%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	100.14 100.00	100,143.00 100,000.00	143.00	1,900 1.90%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

11/01/19 - 11/30/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.00	100.12 100.00	150,181.50 150,000.00	181.50	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.00	100.13 100.00	50,063.00 50,000.00	63.00	900 1.80%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.00	100.76 100.00	251,900.00 250,000.00	1,900.00	6,875 2.73%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.00	100.26 100.00	50,130.50 50,000.00	130.50	950 1.90%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.00	100.30 100.00	75,226.50 75,000.00	226.50	1,462 1.94%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.00	100.33 100.00	100,334.00 100,000.00	334.00	1,950 1.94%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.00	100.79 99.60	201,588.00 199,200.00	2,388.00	4,500 2.23%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.00	101.69 100.00	203,384.00 200,000.00	3,384.00	4,900 2.41%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.00	103.55 100.00	134,618.90 130,000.00	4,618.90	4,095 3.04%
Total Certificates of Deposit - Dtc Eligible			\$ 1,823,295.70 \$ 1,809,200.00	\$ 14,095.70	\$ 41,274 2.26%
Total Fixed Income			\$ 2,222,727.70 \$ 2,209,490.00	\$ 13,237.70	\$ 48,959 2.20%
Total Assets			\$ 4,158,678.75 \$ 4,145,441.05	\$ 13,237.70	\$ 82,644 1.99%
Total Accrued Income			\$ 15,855.99		
Net Assets & Accrued Income			\$4,174,534.74		

KIRTLAND LOCAL SCHOOL MONTHLY REPORT - December - FY 2020

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT				MONTH TO DATE TOTALS			YEAR TO DATE TOTALS		
				FY2019 ACTUAL	FY2020 ESTIMATE	FY2020 ACTUAL	DEC 2018 EST	December 2019 ESTIMATE	DEC 2019 ACTUAL
REVENUES									
Local Property Taxes	10,566,896	10,806,503	5,094,155	-	-		4,604,414	4,924,650	5,094,155
Tangible Personal Property	928,874	945,269	394,433	-	-		392,331	395,085	394,433
Income Tax	-								-
State Foundation	846,255	820,994	415,215	96,600	68,416	73,195	451,813	410,497	415,215
Other State Aid	1,845	1,750	1,363	190	146	903	927	876	1,363
Property Tax Allocation	1,532,075	1,531,979	793,160		-		747,751	748,902	793,160
Other Revenue	430,784	292,151	218,085	19,153	12,500	17,093	207,071	169,151	218,085
Total Revenue	14,306,729	14,398,648	6,916,411	115,943	81,062	91,191	6,404,307	6,649,161	6,916,411
Other Financing									
Transfers In									
Advances In	-								
Other Financing	168,731	32,000	184,961	-		-	156,624	17,500	184,961
Total Other Financing	168,731		184,961			-	156,624	17,500	184,961
TOTAL REVENUES AND OTHER FINANCING	14,475,460	14,430,648	7,101,372	115,943	81,062	91,191	6,560,931	6,666,661	7,101,372
EXPENSES									
Salaries	8,625,395	8,937,738	4,447,154	762,565	762,565	766,451	4,379,287	4,518,632	4,447,154
Benefits	3,245,528	3,271,903	1,637,017	766,451	315,624	265,525	1,687,173	1,704,188	1,637,017
Purchased Services	1,567,753	1,623,265	664,300	-	105,073	144,871	686,659	713,671	664,300
Supplies	332,612	377,617	218,773	-	12,374	16,005	184,546	207,051	218,773
Equipment	12,468	27,878	40,968	-	8,624	17,591	4,543	12,672	40,968
Other	296,137	285,482	107,910	310,356	4,258	6,541	103,528	119,363	107,910
TOTAL Operational Expenses	14,079,893	14,523,883	7,116,122	1,839,372	1,208,518	1,216,984	7,045,736	7,275,577	7,116,122
Other Expenses									
Transfers Out									
Advances Out			170,000						
Other Financing	128,457								
Total Other Financing	128,457	-	170,000			-	-		
Total Operational Expenses and Other Financing	14,208,350	14,523,883	7,286,122	1,839,372	1,208,518	1,216,984	7,045,736	7,275,577	7,116,122
Beginning General Fund Cash Bal	7,417,394								
Outstanding Encumbrances		1,335,712							
Unencumbered Ending Fund Balance		6,066,932							
Budget Reserve		1,459,458							
Capital Reserve		432,446							
Unrestricted Fund Balance		7,958,836							
YTD Operating Surplus/(Deficit)									(184,750)

Revenue Variance

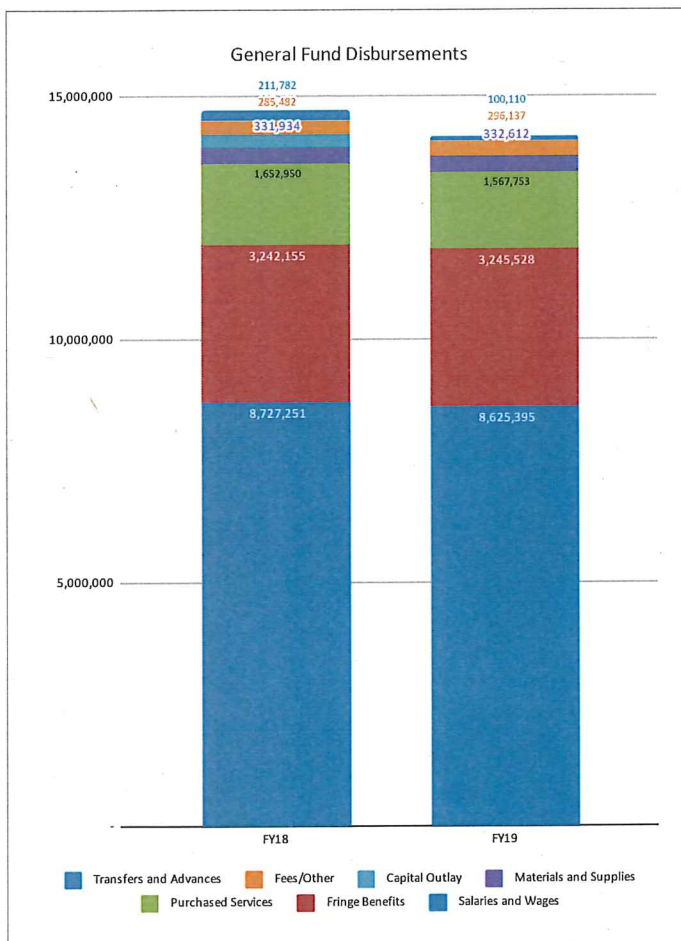
Expense Variance

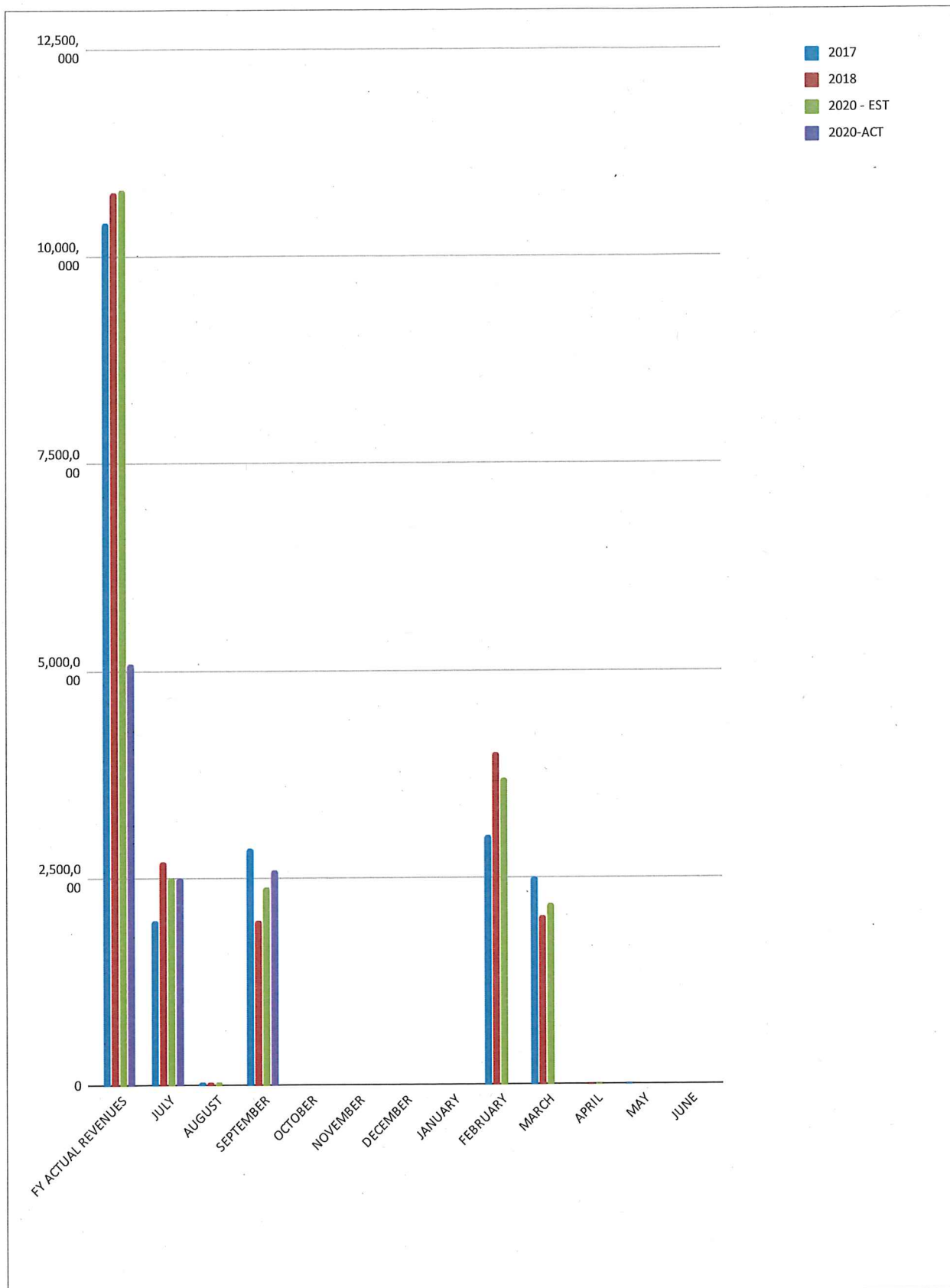
FUNDING

Local Property Taxes	11,495,770	80%
State - Intergovernmental	2,380,080	17%
All other General Fund	430,784	3%

GENERAL FUND DISBURSEMENTS AND SERVICES

	FY18	FY19
Salaries and Wages	8,727,251	8,625,395
Fringe Benefits	3,242,155	3,245,528
Purchased Services	1,652,950	1,567,753
Materials and Supplies	331,934	332,612
Capital Outlay	280,412	12,468
Fees/Other	285,482	296,137
Transfers and Advances	211,782	100,110





7,000,000

6,000,000

5,000,000

4,000,000

3,000,000

2,000,000

2017

2018

2019

2020 - EST

2020 - ACT



8,000,000

7,000,000

6,000,000

5,000,000

4,000,000

3,000,000

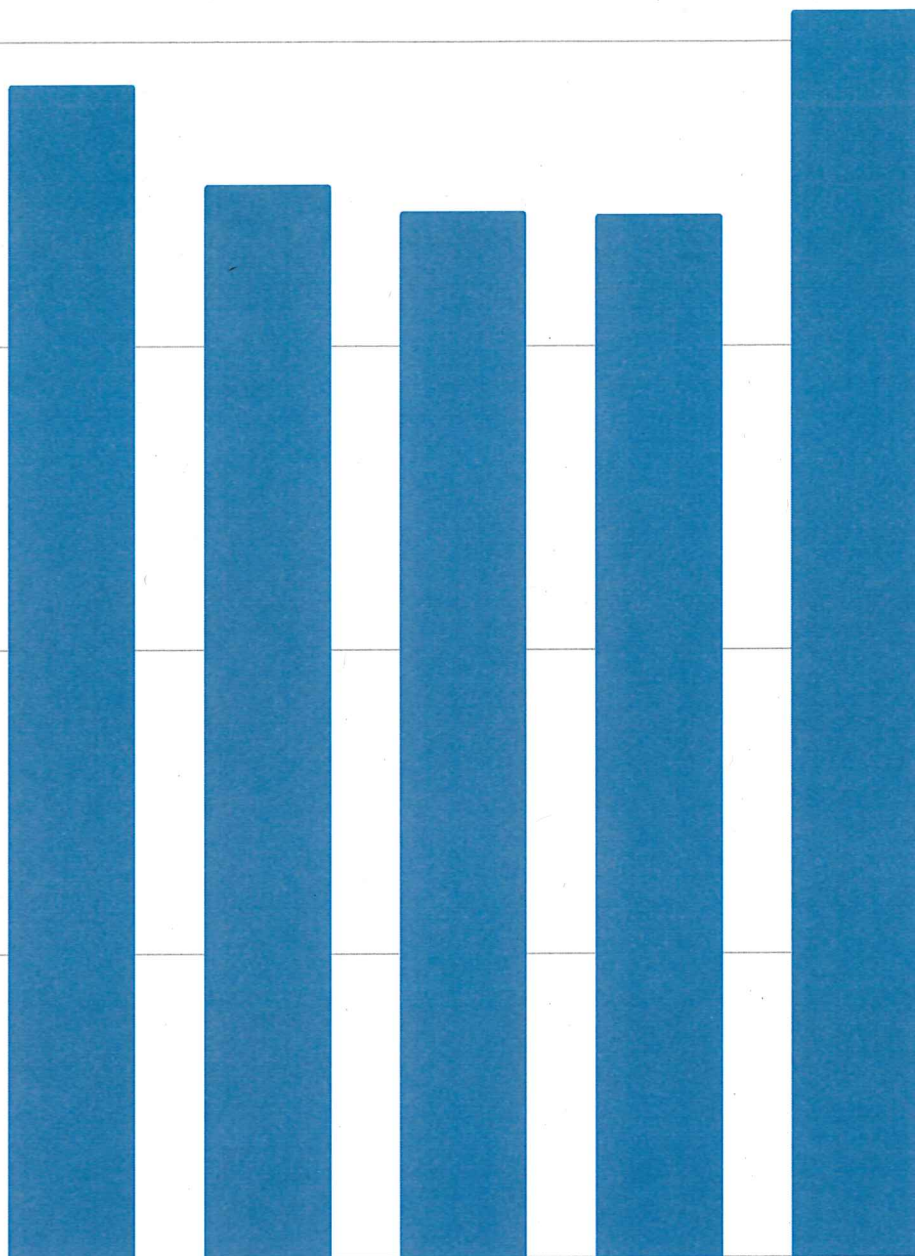
2017

2018

2019

2020-ACT

2020-EST



FOOD SERVICES - FUND 006

[illegible]

TOTAL REVENUE	458	15,474	19,442	28,487	28,688	20,079	-	-	-	-	112,628
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School Days	0	8	18	22	18	15	18	16	20	2	175
Expenses											
Salaries	100	5,510	6,433		7,298	15,560					34,901
Benefits	200	0									200
Purchased Services	400	81	7,464		11,846	24,071					43,862
Supplies	500	-			69						569
Capital Outlay	600	-									
Other	800		3,347		3,348	6,695					14,190

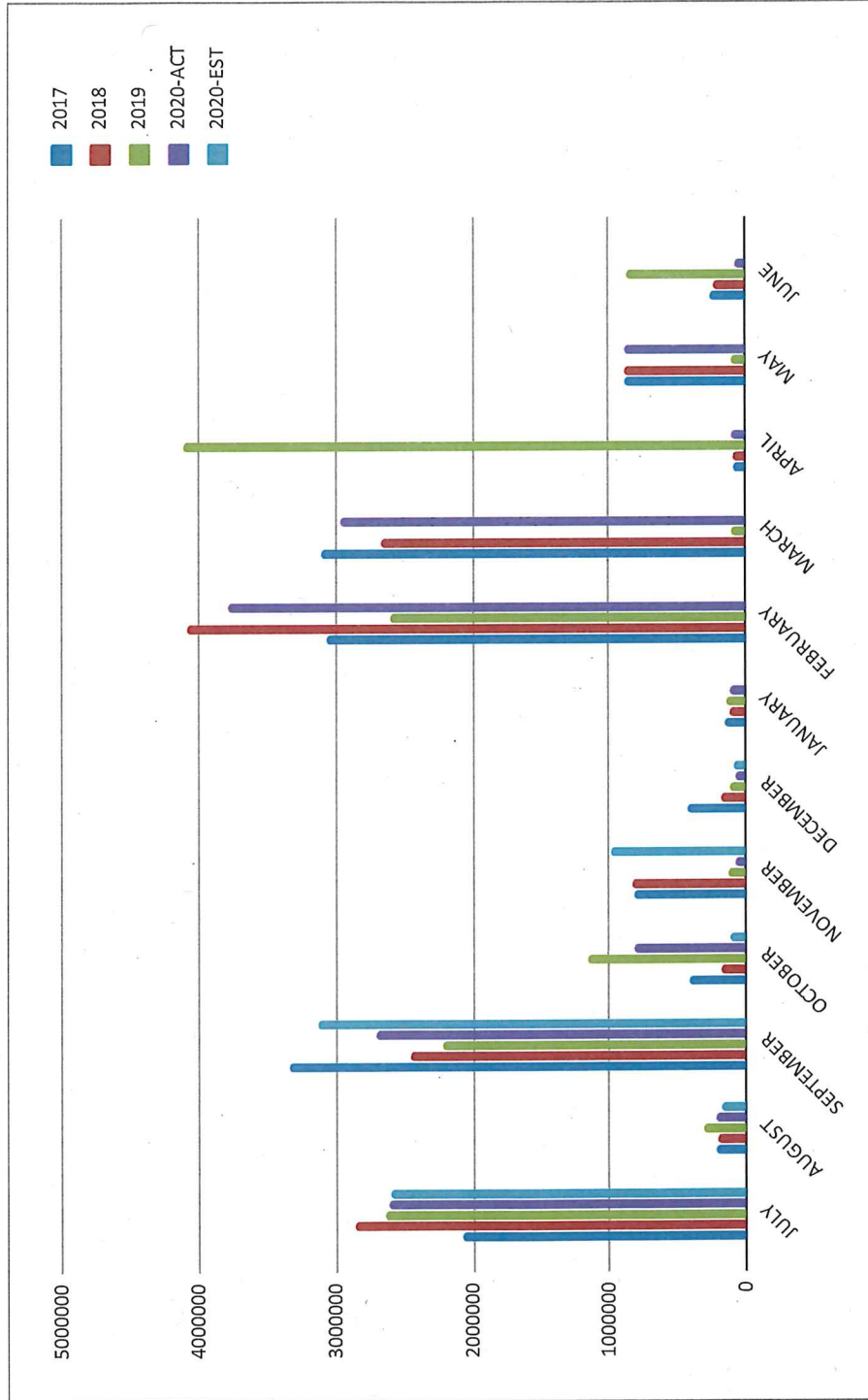
Total Expenses	0	5,591	17,244	-	22,561	46,326	-	-	-	-	91,722
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[illegible]

Beginning Cash Balance	37,197	47,080	49,278	77,765	83,892	57,645	57,645	57,645	57,645
Additions/(Expenses)	458	2,198	28,487	6,127	(26,247)	-	-	-	-
Ending Cash Balance	37,197	47,080	77,765	83,892	57,645	57,645	57,645	57,645	57,645
Outstanding Encumbrances					137,562				

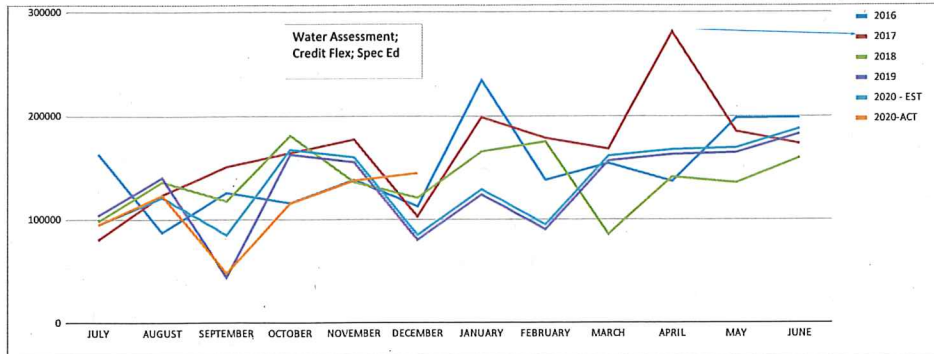
Net Cash Balance	47,080	49,278	77,765	83,892	(79,917)	57,645	57,645	57,645	57,645
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KIRTLAND LOCAL SCHOOLS - REVENUES FY2019 to Date



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162974	87553	125840	115833	138183	112668	234412	137941	154051	136651	198118	198735	1,802,959
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684	1,623,265
2020-ACT	94,851	123,274	48,228	115,530	137,546	144,871							664,300
AVERAGE	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563	



PURCHASED SERVICES

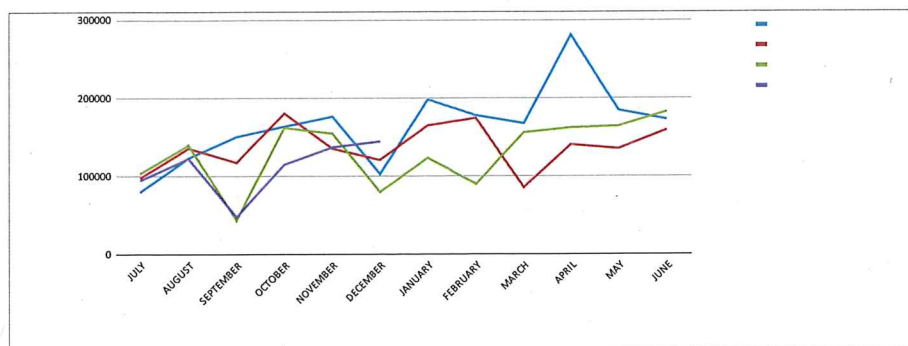
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	FY20 BUDGET	% Thru December Vs Budget LY	% of FY20 Budget
Maintenance/Utilities 2700	419,473	450,629	400,626	417,829	428,473	366,708	172,252	481,596	47%	36%
Special Education 1200	450,587	517,475	503,911	510,893	404,337	300,815	105,545	455,900	35%	23%
Board/District (Legal) 2300	168,784	147,481	143,939	204,004	138,728	134,216	61,130	139,496	46%	44%
Contracted Supporting Services 2100	152,462	151,454	133,130	130,180	148,775	148,782	56,082	122,554	38%	46%
District/Support (Tech/LGCA) 2900	12,000	119,763	174,587	208,483	132,419	144,147	46,915	164,891	33%	28%
						1,094,668	441,924	1,364,437	40%	32%

50%

2100 - over in OT/Speech

2900 - over computer tech support/computer repairs

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871						
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenace - water assessment

